

Notice to shareholders of

Nordea 1 – Latin American Corporate Bond Fund

Luxembourg, 1 March 2021

Dear shareholders,

We are writing to inform you of **the liquidation with immediate effect from the 1st of March 2021 of Nordea 1 – Latin American Corporate Bond Fund** (the “Fund”).

1. Reasons for the liquidation

The Fund is liquidated due to an expected change of investment focus of the majority shareholder of the Fund. The Fund could not be operated efficiently with only the remaining shareholders invested. On this basis, the Board of Directors of Nordea 1, SICAV consider that it is in the best interests of the shareholders to put the Fund into liquidation with immediate effect.

2. Liquidation plan

To ensure equal treatment of all shareholders, the Fund is closed for further subscriptions, redemptions and switches with immediate effect from the 1st of March 2021.

All assets and liabilities of the Fund will be realised, the shares of the Fund will be compulsorily redeemed and the liquidation proceeds will consequently be paid to the shareholders of the Fund as soon as possible. The payment will be based on the final net asset value per share and will be distributed to the shareholders in proportion to their holdings in the Fund and be settled in accordance with the provisions of the prospectus of Nordea 1, SICAV.

The Fund will bear the securities transaction costs only. All other costs associated with the liquidation will be borne by the management company of the Fund, Nordea Investment Funds S.A.

Any liquidation proceeds that cannot be distributed to the shareholders at the closure of the liquidation shall be subject to an escrow deposit with the “Caisse de Consignation” in Luxembourg. Amounts still unclaimed after 30 years will be forfeited according to Luxembourg law.

The Board of Directors of Nordea 1, SICAV

Appendix I - List of the impacted ISIN codes at the date of the notice

Name	Class	Currency	ISIN
Nordea 1 – Latin American Corporate Bond Fund	BC	USD	LU0318448270
Nordea 1 – Latin American Corporate Bond Fund	BI	EUR	LU0318448197
Nordea 1 – Latin American Corporate Bond Fund	BI	USD	LU0318448437
Nordea 1 – Latin American Corporate Bond Fund	BP	EUR	LU0317559135
Nordea 1 – Latin American Corporate Bond Fund	BP	USD	LU0317592003
Nordea 1 – Latin American Corporate Bond Fund	E	EUR	LU0318448353
Nordea 1 – Latin American Corporate Bond Fund	E	USD	LU0515630936